

FESTIVA DEVELOPMENT GROUP, INC.

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Since its formation in 2000, **Festiva Development Group, Inc.**, has become one of the most successful privately-held vacation ownership companies in the United States. Beginning with its first resort in Myrtle Beach, SC, Festiva has carved out a sizable niche in a number of desirable vacation destinations in the United States and maintains a fleet of luxury catamarans in the Caribbean and the Greek Isles.

Festiva markets and sells vacation ownership interests through its innovative points-based membership program, and Festiva members enjoy a wide variety of options that allow them to customize their vacation experiences each year. This flexibility, along with many other benefits, has made Festiva's points-based club a leader in the industry.

Festiva continues to market and sell traditional timeshare weeks and various other vacation travel products through affiliate companies. Our mission is to provide consumers the type of ownership that works best for them.

Starting a company with a dream and growing to almost 100,000 Festiva families is a testament to our employees. In recognition of their efforts, Festiva has become an Employee Stock Ownership Company (ESOP), which transfers company ownership to our employees over time. Not only is this an exciting opportunity for Festiva employees, it creates long term stability for the families who have entrusted their future vacations with us.

Festiva is still driven by the same simple premise today as in 2000: we are committed to improving people's lives by providing a lifetime of travel, vacations and priceless memories.

